Trend Micro Reports Third Quarter 2015 Results

TOKYO--(BUSINESS WIRE)--Trend Micro Incorporated (TSE: 4704), a global leader in security software and solutions, announced earnings results for the third quarter 2015, ending September 30, 2015.

For the third quarter, Trend Micro posted consolidated net sales of 30,930 million Yen (or US $253 million, 122.20 JPY = 1 USD). The company posted operating income of 8,625 million Yen (or US $70 million) and net income of 6,699 million Yen (or US $54 million) for the quarter. These figures reflect an 8.1 percent increase in net sales compared to the same period a year ago.

As of now, the company will not revise consolidated results for the full fiscal year ending December 31, 2015 (released on February 18, 2015). Based on information currently available to the company, consolidated net sales for the year ending December 31, 2015 is expected to be 123,100 million Yen (or US $1,043 million, based on an exchange rate of 118 JPY = 1 USD). Operating income and net income are expected to be 34,200 million Yen (or US $289 million) and 22,600 million Yen (or US $191 million), respectively.

Growth rate figures are calculated from Japanese Yen results. Some discrepancy may therefore be noted in US Dollar comparisons owing to fluctuations in currency conversion rates.

"The enterprise boundary is gone and cybercriminals continue to trespass where they don't belong," said Eva Chen, CEO, Trend Micro. "Likewise, we must respond by aligning and strengthening relationships with other technology leaders such as Microsoft, VMware and AWS to keep our mutual customers safe. We've done that, and more, this quarter including enhancement of our partner program to better support cloud service providers."

Q3 2015 Business Highlights

Trend Micro™ Deep Security™, our cloud and data center platform is now available on Azure Marketplace, Microsoft Azure's online store providing applications and services.

Trend Micro announced a strategic partnership to exchange threat intelligence data with Agari, the leading provider of data-driven security solutions that detect and prevent advanced email cyber threats.

To further facilitate the delivery of security with a broad range of IT services, Trend Micro launched the Trend Micro Partner Program for Cloud Service Providers (CSP). The new program enables partners with consumption-based pricing to take advantage of Trend Micro's market-leading Deep Security solution that is integrated with cloud offerings from AWS, Microsoft Azure, VMware vCloud Air, IBM Cloud or a CSP's own public cloud.

Trend Micro announced a global agreement to expand its strategic alliance with VMware. This partnership helps customers to accelerate and maximize investment in VMware NSX™, and realize advanced security, speed, agility and operational efficiency with Trend Micro™ Deep Security™.

AsiaInfo Technologies (China) Co., Ltd. and Trend Micro (China) Inc. announced that AsiaInfo intends to acquire a controlling interest in Trend Micro China's business, including exclusive licensing of product and technology rights within the China market.

Q3 2015 Awards and Recognitions

Trend Micro Deep Discovery Inspector v3.7 received an overall score of 96 percent and "recommended" rating NSS Labs.

Trend Micro Smart Protection Complete was recognized by SC Magazine with a 5 STAR rating for Best Endpoint Protection 2015.

Trend Micro Antivirus+ Security 2016 and Trend Micro Internet Security both received a 4 STAR rating from PC Magazine.

Patents

Trend Micro was awarded the following patents in Q3 2015:

9092306	07/28/2015	Lightweight Data Leakage Detection for Mobile Computing Devices
9098513	08/04/2015	Methods and Systems for Differencing Orderly Dependent Files
9111073	08/18/2015	Password Protection Using Pattern
9098513	08/25/2015	MALWARE BEHAVIOR ANALYSIS AND POLICY CREATION
9117075	08/25/2015	Early malware detection by cross-referencing host data
9119068	08/25/2015	Authentication Using Geographic Location and Physical Gestures

9117079	08/25/2015	Multiple Application Versions in a Single Virtual Machine
9117068	08/25/2015	Password Protection Using Pattern
9141794	09/22/2015	Preemptive and/or Reduced-Intrusion Malware Scanning
9146704	09/29/2015	Document Fingerprinting For Mobile Phones
9148894	09/29/2015	Fast Remote Execution Between Mobile Devices

Notice Regarding Forward-Looking Statements

Certain statements that are made in this release are forward-looking statements. These forward-looking statements are based on management's current assumptions and beliefs in light of the information currently available to it, but involve known and unknown risks and uncertainties.

Many important factors could cause actual results to differ materially from those expressed in forward-looking statements. These factors include:

- Difficulties in addressing new virus and other computer security problems
- Timing of new product introductions and lack of market acceptance for new products
- The level of continuing demand for, and timing of sales of, existing products
- Rapid technological change within the antivirus software industry
- Changes in customer needs for antivirus software
- Existing products and new product introductions by competitors and pricing of those products
- Declining prices for products and services
- The effect of future acquisitions on our financial condition and results of operations
- The effect of adverse economic trends on principal markets
- The effect of foreign exchange fluctuations on our results of operations
- An increase in the incidence of product returns
- The potential lack of attractive investment targets and
- Difficulties in successfully executing our investment strategy

About Trend Micro

Trend Micro Incorporated, a global leader in security software, strives to make the world safe for exchanging digital information. Built on 26 years of experience, our solutions for consumers, businesses and governments provide layered data security to protect information on mobile devices, endpoints, gateways, servers and the cloud. Trend Micro enables the smart protection of information, with innovative security technology that is simple to deploy and manage, and fits an evolving ecosystem. All of our solutions are powered by cloud-based global threat intelligence, the Trend Micro™ Smart Protection Network™ infrastructure, and are supported by more than 1,200 threat experts around the globe. For more information, visit TrendMicro.com.

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