## Trend Micro joins the Canadian Cyber Threat Exchange to Contribute to the Cyber Resilience Sharing Effort in Canada

**Ottawa, June 28, 2023 -** Trend Micro, a global leader in cybersecurity solutions, has joined the Canadian Cyber Threat Exchange (CCTX) to contribute knowledge assets and threat insights and to help support cyber resilience across the country. The CCTX is Canada's national cyber threat sharing and collaboration hub.

By becoming a CCTX member, Trend Micro is joining forces with a diverse community of organizations, professionals, and government institutions to collaborate, share, and discuss useful information regarding cyber threat actors, their campaigns, TTPs (tactics, techniques, and procedures), trends, research, and processes. Collaborating on current risks and exchanging best practices, techniques, and insights is critical to increasing preparedness and developing security responses that can protect organizations across multiple fronts.

"Trend Micro is deeply committed to innovation and finding ways to protect and support Canadians, businesses, education institutions and other organizations. We are confident that collaborating with the CCTX community and exchanging timely and actionable information relevant to Canada is an effective way to reduce financial, operational, and reputational risk." says Fabio Picoli, Country Manager at Trend Micro Canada.

Building cyber resilience is an important focus area considering a <u>recent Trend Micro report</u> showed Canadian organizations struggle to profile and defend their expanding attack surface. Over the past year, 56 percent of Canadian organizations have had customer records compromised at least once.<sup>1</sup> Moreover, another report found the average total cost of a data breach for Canadian companies was \$4.50 million (USD)<sup>2</sup>.

"The CCTX welcomes Trend Micro to its growing community and is glad to have their participation as a global leader of threat research and zero-day vulnerabilities. We look forward to their input and collaboration on the live Threat Calls and their contribution to the exchange of information." Jennifer Quaid, Executive Director at CCTX.

The CCTX was created to build a secure Canada where all organizations, both private and public, collaborate to increase cyber resilience using a two-pronged approach:

- CCTX Collaboration Centre is a trusted forum for cyber professionals to solve problems by exchanging best practices, techniques, and insights.
- The CCTX Data Exchange compiles, analyzes and shares cyber threat information to provide actionable cyber threat intelligence to its cross sectoral membership. Data is received from its members, the Canadian Centre for Cyber Security and other Canadian and international cyber threat sharing hubs.

As a leading global voice in the fight against cybercrime, Trend Micro is proud to support collaborative hubs, partnerships, and law enforcement internationally by sharing strategic and tactical threat intelligence with different countries worldwide, including Canada.

To learn more about Trend Micro please visit: <u>www.TrendMicro.com</u>

To learn more about CCTX, please visit: <u>https://cctx.ca/</u>

## **About Trend Micro**

Trend Micro, a global cybersecurity leader, helps make the world safe for exchanging digital information. Fueled by decades of security expertise, global threat research, and continuous innovation, our unified cybersecurity platform protects hundreds of thousands of organizations and millions of individuals across clouds, networks, devices, and endpoints.

With 7,000 employees across 65 countries, and the world's most advanced global threat research and intelligence, Trend Micro enables organizations to simplify and secure their connected world. <u>TrendMicro.com</u>

## About CCTX

Established as a not-for-profit corporation in 2015, the CCTX provides actionable cyber threat intelligence with a Canadian focus to Canadian industry. It is an established leader in cross-sectoral collaboration, enabling cyber resilience in its members.

<sup>1</sup> **Trend Micro Cyber Risk Index:** <u>https://www.trendmicro.com/en\_us/security-intelligence/breaking-news/cyber-risk-index.html</u>

<sup>2</sup> **CCTX Cyber Facts:** 2020 IBM Cost of a Data Breach Report by Ponemon Institute and IBM, <u>https://www.ibm.com/security/digital-assets/cost-data-breach-report/#/pdf</u>

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https://newsroom.trendmicro.ca/2023-06-28-Trend-Micro-joins-the-Canadian-Cyber-Threat-Exchange-to-Contribute-to-the-Cyber-Resilience-Sharing-Effort-in-Canada